Legal Supplement Part A to the "Trinidad and Tobago Gazette", Vol. 39, No. 193, 5th October, 2000

Fifth Session Fifth Parliament Republic of Trinidad and Tobago

REPUBLIC OF TRINIDAD AND TOBAGO

Act No. 50 of 2000

[L.S.]

AN ACT to amend various Acts

[Assented to 28th September, 2000]

ENACTED by the Parliament of Trinidad and Tobago as follows:— Enactment

1. This Act may be cited as the Tourism Development (Miscellaneous Provisions) Act, 2000. Short title

Amendment of Acts referred to in Schedule

2. The Acts set out in Column I of the Schedule below are amended in the sections referred to in Column II in the manner set out in Column III thereof—

SCHEDULE

Column I *Acts*	Column II *Section*	Column III *Manner of amendment*
1. The Income Tax Act, Chap. 75:01	11B(6) and 13	By deleting the words "Hotel Development Act" and substituting the words "Tourism Development Act, 2000".
2. The Corporation Tax Act, Chap. 75:02	6(1)	By inserting the following paragraph after paragraph *(b)*: "*(bb)* gains and profits of an approved tourism project in accordance with the Order made under section 16(1) of the Tourism Development Act, 2000.".
3. The Stamp Duty Act, Chap. 76:01	46A	By inserting the following new section after section 46: " 46A. Notwithstanding anything in the Act, stamp duty under the heading "Conveyance or transfer on sale of any property" in the Schedule to the Act shall not be chargeable on any instrument made for the purposes of or in connection with the transfer of a tourism project referred to in section 6(1) of the Tourism Development Act, 2000.".
4. The Miscellaneous Taxes Act, Chap. 77:01	52(3)	*(a)* by deleting the words "Hotel Development Act" and substituting the words "The Tourism Development Act";

SCHEDULE—CONTINUED

COLUMN I *Acts*	COLUMN II *Section*	COLUMN III *Manner of amendment*
		(b) by deleting the words "Chap. 85:02 in the margin and substituting the words "Act No. 9 of 2000".
5. The Tourism Development Act, 2000	6	*(a)* by deleting in subsection (1) the words "other than stated in the Order" and substituting the words "other than in a manner stated in the Order"; *(b)* by renumbering subsections (2), (3) and (4) as subsections (3), (4) and (5) respectively and inserting the following after subsection (1): " (2) The transfer tax referred to in subsection (1) shall be in lieu of the stamp duty normally payable by the purchaser in respect of a conveyance on sale under the Stamp Duty Act.".
	45	By renumbering section 45 as subsection (1), of that section and inserting the following new subsection as subsection (2): " (2) Notwithstanding subsection (1), every reference to "Hotel Development Act" in any other written law shall be deemed to be a reference to the Tourism Development Act, 2000.".

Passed in the House of Representatives this 14th day of August, 2000.

J. SAMPSON-JACENT
Clerk of the House

Passed in the Senate this 29th day of August, 2000.

D. DOLLY
Acting Clerk of the Senate

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